

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

In re: SYLVITE SOUTHEAST, LTD.

§ Case No. 8:11-bk-22154-KRM

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

CAROLYN R. CHANEY, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$13,566.71</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$10,742.66</u>	

3) Total gross receipts of \$ 24,309.37 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$24,309.37 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	10,742.66	10,742.66	10,742.66
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	1,286.15	1,286.15	1,286.15
GENERAL UNSECURED CLAIMS (from Exhibit 7)	2,801,511.92	2,767,683.80	2,767,683.80	12,280.56
TOTAL DISBURSEMENTS	\$2,801,511.92	\$2,779,712.61	\$2,779,712.61	\$24,309.37

4) This case was originally filed under Chapter 7 on December 01, 2011.
The case was pending for 30 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/12/2014 By: /s/CAROLYN R. CHANEY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Platinum Bank checking account	1129-000	262.62
Receivable due from Sylvite Terminal	1121-000	20,000.00
2004 GMC Yukon	1129-000	4,000.00
Misc. office furniture (2 desks, 4 filing cab)	1129-000	46.75
TOTAL GROSS RECEIPTS		\$24,309.37

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
CAROLYN R. CHANEY	2100-000	N/A	3,180.94	3,180.94	3,180.94
CAROLYN R. CHANEY	2200-000	N/A	110.56	110.56	110.56

ALLAN C. WATKINS, ESQUIRE	3210-000	N/A	5,800.00	5,800.00	5,800.00
ALLAN C. WATKINS, ESQUIRE	3220-000	N/A	35.31	35.31	35.31
Jim Mitchell, CPA	3410-000	N/A	1,002.00	1,002.00	1,002.00
BAY AREA AUCTION SERVICES, INC.	3610-000	N/A	8.50	8.50	8.50
BAY AREA AUCTION SERVICES, INC.	3620-000	N/A	21.50	21.50	21.50
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
The Bank of New York Mellon	2600-000	N/A	32.73	32.73	32.73
The Bank of New York Mellon	2600-000	N/A	54.60	54.60	54.60
The Bank of New York Mellon	2600-000	N/A	49.53	49.53	49.53
The Bank of New York Mellon	2600-000	N/A	47.74	47.74	47.74
Rabobank, N.A.	2600-000	N/A	36.88	36.88	36.88
Rabobank, N.A.	2600-000	N/A	32.22	32.22	32.22
Rabobank, N.A.	2600-000	N/A	33.33	33.33	33.33
Rabobank, N.A.	2600-000	N/A	36.73	36.73	36.73
Rabobank, N.A.	2600-000	N/A	35.52	35.52	35.52
Rabobank, N.A.	2600-000	N/A	32.04	32.04	32.04
Rabobank, N.A.	2600-000	N/A	37.71	37.71	37.71
Rabobank, N.A.	2600-000	N/A	34.23	34.23	34.23
Rabobank, N.A.	2600-000	N/A	33.04	33.04	33.04
Rabobank, N.A.	2600-000	N/A	37.55	37.55	37.55
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$10,742.66	\$10,742.66	\$10,742.66

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1 -2	Internal Revenue Service	5800-000	N/A	1,286.15	1,286.15	1,286.15
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$1,286.15	\$1,286.15	\$1,286.15

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1U	Internal Revenue Service	7300-000	N/A	7,800.00	7,800.00	0.00
2	Uralkali Trading, S.A.	7100-000	2,727,601.16	2,759,883.80	2,759,883.80	12,280.56
NOTFILED	Sylvite Southeast, LLC	7100-000	73,910.76	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$2,801,511.92	\$2,767,683.80	\$2,767,683.80	\$12,280.56

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 8:11-bk-22154-KRM

Trustee: (290680) CAROLYN R. CHANEY

Case Name: SYLVITE SOUTHEAST, LTD.

Filed (f) or Converted (c): 12/01/11 (f)

§341(a) Meeting Date: 01/05/12

Period Ending: 06/12/14

Claims Bar Date: 04/04/12

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Platinum Bank checking account	103.78	103.78		262.62	FA
2 Receivable due from Sylvite Terminal	1,151,233.72	1,151,233.72		20,000.00	FA
3 Receivable due from Tri-State Plant Food, Inc.	0.00	0.00		0.00	FA
4 2004 GMC Yukon	1,000.00	1,000.00		4,000.00	FA
5 Misc. office furniture (2 desks, 4 filing cab)	500.00	500.00		46.75	FA
5 Assets Totals (Excluding unknown values)	\$1,152,837.50	\$1,152,837.50		\$24,309.37	\$0.00

Major Activities Affecting Case Closing:

01/03/12- filed application to employ atty for Trustee. Mar. 2012 - file check; negotiating settlement of receivable. 06/13/12 - filed report of sale of receivable.

6/19/12 - filed report of sale of vehicle. 06/19/12 - filed application to employ auctioneer and report of sale of office furniture.

06/19/12 - claims register reviewed. 07/11/12 - issued bill of sale to Greenwood Chevrolet.

09/07/12 - received funds from settlement of receivable. 11/07/12 - filed application to pay auctioneer and notice of filing report of sale from auction; referral to CPA for final estate return. 12/07/12 - payment to auctioneer. 08/09/13 - filed tax returns w/ IRS. TFR filed 11/26/13. TFR approved and NFR mailed 12/02/13. Distribution to creditors 01/24/14. 02/26/14 - file check; 1 check to clear.

04/07/14 - file check; all checks cleared; prepare for TDR. TDR filed 06/11/14.

Initial Projected Date Of Final Report (TFR): December 31, 2012

Current Projected Date Of Final Report (TFR): November 26, 2013 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 8:11-bk-22154-KRM
Case Name: SYLVITE SOUTHEAST, LTD.

Trustee: CAROLYN R. CHANEY (290680)
Bank Name: The Bank of New York Mellon
Account: ****_*****22-66 - Checking Account
Blanket Bond: \$64,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **_***9840
Period Ending: 06/12/14

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/13/12	{1}	Sylvite LLC	Funds in checking and petty cash	1129-000	262.62		262.62
06/28/12	{4}	Greenwood Chevrolet	Sale of 2004 GMC Yukon, per notice 6/19/12.	1129-000	4,000.00		4,262.62
07/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	4,237.62
08/08/12	{5}	Bay Area Auction Services, Inc	Proceeds from auction, per notice 6/19/12.	1129-000	46.75		4,284.37
08/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	4,259.37
09/07/12	{2}	Saunders Law Group	Sale of account receivable, per notice 6/26/12.	1121-000	20,000.00		24,259.37
09/28/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		32.73	24,226.64
10/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		54.60	24,172.04
11/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		49.53	24,122.51
12/07/12	101	BAY AREA AUCTION SERVICES, INC.	Ref # AUCTIONEER FEE - Order Approving Doc. #31	3610-000		8.50	24,114.01
12/07/12	102	BAY AREA AUCTION SERVICES, INC.	Ref # AUCTIONEER EXPENSE - Order Approving Doc. #31	3620-000		21.50	24,092.51
12/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		47.74	24,044.77
01/10/13		RABOBANK MIGRATION TRANSFER OUT	TRANSFER TO 0001029068088 20130110	9999-000		24,044.77	0.00

ACCOUNT TOTALS	24,309.37	24,309.37	\$0.00
Less: Bank Transfers	0.00	24,044.77	
Subtotal	24,309.37	264.60	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$24,309.37	\$264.60	

Form 2

Cash Receipts And Disbursements Record

Case Number: 8:11-bk-22154-KRM
Case Name: SYLVITE SOUTHEAST, LTD.

Trustee: CAROLYN R. CHANEY (290680)
Bank Name: Rabobank, N.A.
Account: *****9166 - Checking Account
Blanket Bond: \$64,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***9840
Period Ending: 06/12/14

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/11/13		RABOBANK MIGRATION TRANSFER IN	RABOBANK MIGRATION	9999-000	24,044.77		24,044.77
01/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		36.88	24,007.89
02/28/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		32.22	23,975.67
03/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		33.33	23,942.34
04/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		36.73	23,905.61
05/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		35.52	23,870.09
06/28/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		32.04	23,838.05
07/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		37.71	23,800.34
08/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		34.23	23,766.11
09/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		33.04	23,733.07
10/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		37.55	23,695.52
01/24/14	10103	ALLAN C. WATKINS, ESQUIRE	Dividend paid 100.00% on \$5,800.00, Attorney for Trustee Fees (Other Firm); Reference: ATTORNEY FOR TRUSTEE	3210-000		5,800.00	17,895.52
01/24/14	10104	ALLAN C. WATKINS, ESQUIRE	Dividend paid 100.00% on \$35.31, Attorney for Trustee Expenses (Other Firm); Reference: ATTORNEY FOR TRUSTEE EXP.	3220-000		35.31	17,860.21
01/24/14	10105	CAROLYN R. CHANEY	Dividend paid 100.00% on \$110.56, Trustee Expenses; Reference:	2200-000		110.56	17,749.65
01/24/14	10106	CAROLYN R. CHANEY	Dividend paid 100.00% on \$3,180.94, Trustee Compensation; Reference:	2100-000		3,180.94	14,568.71
01/24/14	10107	Jim Mitchell, CPA	Dividend paid 100.00% on \$1,002.00, Accountant for Trustee Fees (Other Firm); Reference: CPA FEES	3410-000		1,002.00	13,566.71
01/24/14	10108	Internal Revenue Service	Dividend paid 100.00% on \$1,286.15; Claim# 1 -2; Filed: \$1,286.15; Reference: UNASSESSED-NO RETURN	5800-000		1,286.15	12,280.56
01/24/14	10109	Uralkali Trading, S.A.	Dividend paid 0.44% on \$2,759,883.80; Claim# 2; Filed: \$2,759,883.80; Reference:	7100-000		12,280.56	0.00

ACCOUNT TOTALS	24,044.77	24,044.77	\$0.00
Less: Bank Transfers	24,044.77	0.00	
Subtotal	0.00	24,044.77	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$24,044.77	

Form 2

Cash Receipts And Disbursements Record

Case Number: 8:11-bk-22154-KRM
Case Name: SYLVITE SOUTHEAST, LTD.

Trustee: CAROLYN R. CHANEY (290680)
Bank Name: Rabobank, N.A.
Account: *****9166 - Checking Account
Blanket Bond: \$64,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***9840
Period Ending: 06/12/14

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # ***-*****22-66	24,309.37	264.60	0.00
Checking # *****9166	0.00	24,044.77	0.00
	\$24,309.37	\$24,309.37	\$0.00